

BOYS AND GIRLS CLUB OF LONDON FOUNDATION

PRESIDENT & CEO'S MESSAGE



The Boys and Girls Club of London Foundation continues to play an important role in supporting the operations of the Boys and Girls Club of London and ensuring that children and youth have the opportunity to be empowered and to achieve their goals.

We want to thank the Boys and Girls Club of London Board members who provide leadership, guidance and expertise. Also, thank you to our well-qualified and hardworking staff who continue to demonstrate passion and commitment on a daily basis.

Together, the Foundation works with the Club to provide affordable programs and services to children, youth, families and seniors. What unites these efforts is the belief that we need to provide young people with opportunities to participate in recreation and sports leagues, receive a healthy meal, be part of a social program and be supported in reaching their educational goals. The Foundation believes that investing in people at an early age will help better our community. Last year the Foundation provided a grant of \$347,664 to help fund programs at the Club. The Foundation also plays an important role in supporting seniors through the Horton Street Seniors' Centre and the senior's transit program.

With such a large and regularly used facility we have been proactive in making improvements to the building so that we can continue to provide quality programs. Our fund development plan will provide a road map so that we can build momentum as we begin to plan to recognize the Club's 60th year. Ongoing engagement, stewardship of donors and the development of committees such as the Resource Development Advisory Committee, Special Events Committee and Planned Giving Committee have provided the important fund development structure for us to move forward. New special events were added this year such as the Race for Kids which will only get bigger as we move forward.

All of our programs continue to be popular with donors and, in particular the education program. With as many as 157 students taking part in the M.A.P. program, the Foundation's investment in education is having an obvious benefit. We are now seeing those who were M.A.P. participants graduating from post-secondary school and starting careers.

Thanks to our investment committee for your ongoing management of the Foundation's assets as they continue to grow and provide a base for continued success.

Thank you to all of our donors, funders, community partners, volunteers and supporters who continue to support the Club. Your ongoing generosity helps make the Boys and Girls Club of London "A Good Place to Be"!

Peter McConnell
President

Chris Harvey
CEO

Board of Directors

PRESIDENT:
Peter McConnell

VICE PRESIDENT:
Mary Michniewicz

TREASURER:
Patrick Donohue

DIRECTORS:
Twee Brown
Tom Burnett
Laura Geddes
Ryan Gibbons
Dr. Zeinin Hajj
Darnel Miller
Michel Myre
Gordon Rolleston
Ali Soufan
Mark Van Raay

CLUB BOARD REPRESENTATIVE:
Deputy Police Chief Brent Shea

FOUNDATION STAFF:

Chris Harvey
CEO, Boys & Girls Club of London

Julio Cristales
Manager of Finance, Boys & Girls Club of London

Kerry Blackwell
Manager of Fund Development, Boys & Girls Club of London

Sandra Bradley
Administrative Assistant, Boys & Girls Club of London

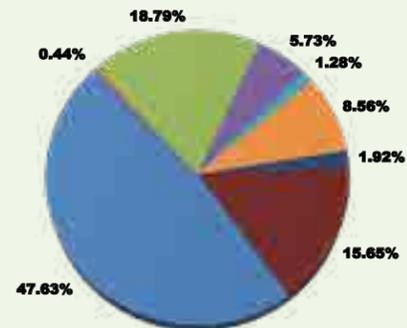
FINANCIAL STATEMENTS SUMMARY

March 31, 2014

Held in Trust for Scholarships and Bursaries	
King's University College	\$ 201,739
Fanshawe College	\$ 2,436,390
Fundraising	
Total funds raised from the Swim-a-thon	\$ 40,431
Total funds raised from Saddlebrook	\$ 75,685
Total bequests received	\$ 15,843
Investment Management	
Revenue for the year ended March 2014	
Endowment	\$ 478,759
Restricted	\$ 59,231
Investment Fund	\$ 1,197,665
Balance at the end of March 2014	
Endowment	\$ 2,670,997
Restricted	\$ 628,257
Investment Fund	\$ 10,729,709
In 2013 - 2014, the Foundation made the following investments	
Children's programs	\$ 210,000
Nutrition programs	\$ 17,203
Education programs (MAP)	\$ 114,874
Club deficit reduction grant	\$ 5,587
Total operating grant	\$ 347,664

TOTAL EXPENSES DISTRIBUTION

\$1,341,702 in 2013 - 2014



Amortization - Capital assets	\$639,082	Nutrition program	\$17,203
Fundraising	\$5,865	Education - MAP	\$114,874
Salaries	\$252,094	Professional fees	\$25,758
Office & miscellaneous	\$76,826	Boys & Girls Club of London	\$210,000

CAPITAL INVESTMENT

Foundation investments this fiscal year have included improvements to the roof as well as the installation of a security gate system for the main entrance to allow for the monitoring of traffic within the facility. Two new busses have been purchased for the senior's transit program and investments have also been made in upgrading several program rooms as well as the gym.

The Foundation continues to focus on strategic investment management and fundraising through individual donations, bequests and planned giving, corporate support, funding grants and special events in order to provide support to the Club through an annual sustaining grant.

	2014	2013
	\$	\$
Assets		
Current assets	14,146,022	13,770,291
Capital assets	6,793,799	6,586,540
Other assets	19,920	19,920
	20,959,741	20,362,751

	2014	2013
	\$	\$
Liabilities and Net Assets		
Current liabilities	383,795	853,182
Deferred revenue	3,529,784	4,032,887
Net assets	17,066,162	15,376,872
	20,959,741	20,362,751

Summarized Statements of Revenues and Expenses

	2014	2013
	\$	\$
Revenue		
Net fundraising activities	65,110	64,002
Amortization - deferred revenue	536,048	499,488
Donations and donations in kind	482,675	494,047
Rental revenue	489,578	440,769
Net investment income	1,391,288	789,260
Solar energy revenue	85,780	97,195
Other	5,200	-
	3,036,579	2,384,762
Expenses		
Amortization - capital assets	639,082	607,099
Salaries, wages and benefits, net of recoveries	252,094	278,927
Promotion and administration	82,691	88,157
Operating grant to Boys' and Girls' Club of London	342,077	339,485
Professional and consulting fees	25,758	72,472
	1,341,702	1,386,140
Excess of revenue over expenses for the year	1,694,877	998,622

Basis of summary financial statements

The accompanying financial statements summary have been prepared in accordance with Canadian accounting standards for not-for-profit organizations, with the exception of the exclusion of the statement of cash flows, statement of changes in net assets and related notes to the financial statements. The complete set of financial statements with audit report dated July 18, 2014 can be obtained from the Finance Office of the Boys and Girls Club of London.



"His confidence has grown in leaps and bounds."



121 REAL VOICE PROJECT PARTICIPANTS

From 12 neighbourhoods and nominated for a 2014 Pillar Community Innovation Award



CHILDREN & YOUTH

15,860 SUPPER/ BREAKFAST CLUB MEALS



49,479 VISITS



"Trusting the people that work here helps me trust more at school. It also helps me with my relationship with my Dad and Papa. The more I help here, the more I help at home."



157 STUDENTS IN M.A.P. & EDUCATIONAL PROGRAMS
50 secondary school graduates
39 students enrolled in Rogers Raising the Grade

"Where we come back for more fun and friendship!"



18,157

FITNESS ROOM VISITS

2,992 exercise class participants



HORTON STREET SENIORS' CENTRE



54,768

TRANSIT RIDES to four day programs



37,549

AQUATIC VISITS

10,199 water fitness participants



"I have rheumatoid arthritis and the pool and exercises make me stronger. I live a very quiet life and it is nice to be with people and just say "Hi, How are you doing?" I am very happy you are here and I can afford to come."



1,300

MEMBERS

101,396

VISITS